

Insolvency Manager Version 4.04 Release Notes January 2007

Changes in Version 4.04.

In July 2007, new standards for the printing of cheques will be implemented by the Canadian Payments Association. For the benefit of trustees who do not use the ChequeWriter module and who will need to order new cheques in the coming months, this format has been incorporated in Version 4.04. To select this format for cheque printing, go to Setup, Cheques and choose CPA Standard 006 in the Layout field dropdown list. Users of ChequeWriter will receive an update closer to the mandatory implementation date for these changes.

Since July 2006, it has been necessary to use the Adjust Tax button when printing R&D Statements for consumer proposals if fees were taken prior to the July 1 in order to account for the portion of fees taxed at the old rate and the portion to be taxed at the new rate. With Version 4.04 this is no longer necessary. In most instances the program will now do the calculations automatically and in the few cases where this does not happen, the Adjust Tax window will open without user intervention and prompt for amounts. Amounts still need to be entered if the fees taken prior to July 1 were less than \$1500.00 and the total fees taken to date are now greater than \$1500.00.

Numerous small changes that have been made since the release of Version 4.03 have also been included in this update. These include the following:

- In some cases the liabilities page of Form 79 was not printing if the form was viewed first.
- On the voting reports for proposals, the amount admitted column now has a total at the bottom.
- Some small formatting changes were made to Form 22, including making sure that the date prints in French on the French version of the form.
- Part 6 of the French Estate Information Summary was overwriting the first line of the section below. Also, for consumer proposal estates, the anticipated completion date in part 5 was not printing completely.
- The creditor edit function was changed so that it is no longer possible to enter values in more than one of the voting fields.
- The first paragraph of Form 67 was not printing completely for ordinary administration estates.
- Several forms, including Form 78, were updated to correctly format the signature line and to make sure a space is always inserted in the Province portion of the "Dated at" line.
- The first counselling certificate was generating an error if the date to print on the form was left blank by the user.
- Several users have reported an error with the file USER32.DLL when posting interest. This has been corrected.
- When the Significant Dates report was sorted by date of insolvency, the tax return fields were not always printing properly.

- The mailing labels and mailing list have been adjusted to ensure that both documents sort creditors in the same manner when printing.
- The R&D function Payment to Individual Creditors was not deducting a levy from dividends.
- The wording used on the bank reconciliation window for reversed cheques has been changed to match what it was in older versions making it much easier to determine what the item is referencing.
- The List Journal Entries report now allows for printing of all journal entries at one time and does not require selection by bank account.